



**MARY CENTRE
OF THE ARCHDIOCESE OF TORONTO**

**ANNUAL GENERAL MEETING
24TH, JUNE 2014
TORONTO LAWN AND TENNIS CLUB
44 PRICE AVENUE,
TORONTO ON**



***NOTICE OF
ANNUAL GENERAL MEETING***

**Tuesday, June 24, 2014
5:00 p.m.
Toronto Lawn and Tennis Club
44 Price Street
Toronto**

Dinner to follow meeting

Please R.S.V.P. to Pat Campbell

pcampbell@marycentre.com

416 630-5533 x100 by June 13, 2014

MARY CENTRE
of the Archdiocese of Toronto

ANNUAL GENERAL MEETING

Tuesday, June 24, 2014
5:00 p.m.
Toronto Lawn and Tennis Club
44 Price Ave, Toronto, ON
(Yonge Street south of Summerhill Avenue)

AGENDA

1. Opening Prayer
2. Notice of Annual Meeting Alida Brydon
3. Minutes of June 25, 2013 Alida Brydon
(Motion Required)
4. Financial Report
- Presentation of Audited Statements for 2013 – 2014 Michele George
(Motion Required)
- Appointment of Auditors for 2014 – 2015 Michele George
(Motion Required)
5. Ratification of Acts of the Board of Directors Alida Brydon
(Motion Required)
6. Nominating Committee Report Mike Occomore
(Motion Required)
7. Report of the Executive Director Dominic Conforti
8. Report of the President Alida Brydon
9. Other Business Alida Brydon
- Introduction of Don Walker
- Farewell to Dominic Conforti
10. Adjournment

Minutes of the Annual General Meeting of Mary Centre of the Archdiocese of Toronto held on Tuesday, June 25th, 2013 at 5:30 p.m. at the Toronto Lawn and Tennis Club, 44 Price Avenue, Toronto, Ontario.

Present: Alida Brydon
Michele George
Lindsay Glasgow
John Leon
Mary Ann Leon
Larry MacInnis
Edson Montero
Stefanie Navascues
Mike Occomore

Regrets: Tim Charter
Sabine Kussmann
Stephanie MacDonald
Graz Palumbo

Guests: Sharon Alexander
D'Ann Bailey
Pat Campbell
Vince Ciarlo
Lori Dunne
Terry Elliott
Sherri Frankling
Heather Flynn
Donna Gratz-Huff
Ray Kahnert
Shabbir Maju
Fathima Nasir
Susan Nickelchok
Jack Panozzo
Marion Patterson
Angela Pearce
Karen Kennedy
Kim Skully
Denise Tremblett
Mike Zenteno

Mary Ann Leon, Chair of Mary Centre acted as Chair, and Dominic Conforti acted as Secretary of the Meeting respectively.

The meeting opened with a prayer lead by Mary Ann Leon.

Notice and Quorum

The President reported that Notice of the Meeting had been sent to all members of Mary Centre, and that a quorum was present for the conduct of the business of the Meeting, all in accordance with the By-Laws of Mary Centre. Mary Ann Leon welcomed guests from MCSS, Catholic Charities, residents, staff and past Board members.

Minutes of Annual Meeting held June 26th, 2012

The Chair referred to the Minutes of the Annual General Meeting of the members Mary Centre held on June 26th, 2012 and asked if there were any questions in respect of the Minutes. As there were none he then requested a motion approving same. Upon motion, duly proposed by Larry MacInnis and seconded by Alida Brydon, it was unanimously resolved that the Minutes of the Annual General Meeting of the members of Mary Centre held on June 26th, 2012 be and they are hereby approved.

Financial Report

At the request of the Chair, Edson Montero, Treasurer of Mary Centre, referred to the Audited Financial Statements of Mary Centre for the financial year ended March 31, 2013 Mr. Montero commented on various aspects of the Financial Statements. He acknowledged Dominic Conforti, Shabbir Maju and the other members of the Finance Committee. He commented that Mary Centre is showing a surplus. He thanked Mike Occomore and Graz Palumbo and the Fundraising Committee for their efforts and the fine work of Mary Centre's operations staff. Upon completion of his review, Mr. Montero asked for a motion to approve the Financial Statements.

Upon motion, duly proposed by Michele George and seconded by Mary Ann Leon, it was unanimously resolved that the Financial Statements of Mary Centre for the financial year ended March 31, 2013 and dated June 19, 2013 and signed by its auditor SF Partnership, be and they are hereby approved.

Mary Ann Leon commended and thanked Edson Montero on his work as treasurer.

Appointment of the Auditor

Upon motion, duly proposed by Mary Ann Leon and seconded by Michele George, SF Partnership was appointed Auditor of Mary Centre for the financial year to end March 31, 2013.

Ratification of Acts of the Directors

Upon motion, duly proposed by Lindsay Glasgow and seconded by Alida Brydon, it was unanimously resolved the acts of the Directors for the last completed financial year be and they are hereby ratified.

Election of Directors

Larry MacInnis on behalf of the Nominating Committee stated that the Board operated with 12 directors during the past year and we will go forward with 11 directors in 2013. He indicated that Stefanie Navascues, Edson Montero and Graz Palumbo would be returning for a second

three year term. In addition, he indicated and welcomed Sabine Kussmann and Tim Charter to the Board for their first 3 year term.

Reports of the Chair and of the Executive Director

Dominic Conforti, the Executive Director, addressed the meeting and focused his comments on the issues facing the developmental service sector in the coming year.

He acknowledged the commitment and compassion of all the staff of Mary Centre. He closed by acknowledging Mary Centre funders, Catholic Charities and all those in attendance.

Mary Ann Leon, the Chair, addressed the meeting, by acknowledging and thanking all those in attendance, for their dedication as caring, committed, passionate members of Mary Centre. She concluded by thanking the Board Directors, all staff and funders for their continued support of Mary Centre.

Termination

There being no further business, the meeting, upon motion by Larry MacInnis, seconded by John Leon and was thereupon terminated.

President

Secretary

Annual General Meeting
Finance Committee Report
June 24, 2014

The audited financial statements of Mary Centre for the year ended March 31, 2014 have been reviewed by the Finance Committee, approved by the Board of Directors and have now been distributed to you. SF Partnership, our auditors expressed an unqualified opinion and found no significant issues during the audit.

Mary Centre was very fortunate in 2013/2014. We received special one-time funding from the Ministry of Community and Social Services to pay for major repairs and upgrades on our properties and to assist in the transition to the Catholic Charities financial management shared services platform. We also received increased funding from Catholic Charities to support and grow our respite program. And we benefitted from the generosity of donors who gave us \$502,000. Of that, \$420,000 was designated by the Board of Directors as internally restricted funds to support specific purposes (see note 12 to the financial statements). Finally, our fundraising efforts generated \$17,700 (net of expenses) to provide much needed support for our programs.

At the same time, management and staff of Mary Centre continued to manage expenditures responsibly in a very tight financial environment, while providing the best services and support to our clients.

The result is a healthy surplus of \$520,846 in The Statement of Operations (compared with a deficit of \$19,108 in 2012/2013). After the transfer of \$420,595 to internally restricted funds, this boosts unrestricted funds by \$100,251.

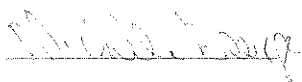
Forecasting into the current and future fiscal years, we cannot assume a continuation of one-time grants and donations. At the same time, costs will continue to rise even with the efforts of management and staff. The Statement of Financial Position reflects a strong asset base and reserves to cover our liabilities and operations in the short run. In the long run, strong leadership by the Board and management will be critical in ensuring the sustainability of Mary Centre.

I would like to express our appreciation to our funders, especially the Ministry of Community and Social Services and Catholic Charities for their continuing support of and confidence in Mary Centre.

I would also like to thank the management and staff of Mary Centre for your careful stewardship of our resources and care for our clients.

Finally, I would like to thank Saint Elizabeth and our auditors, for their hard work in preparing these financial statements.

Respectfully submitted,



Michèle George
Treasurer

**MARY CENTRE OF THE ARCHDIOCESE OF
TORONTO**

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Mary Centre of the Archdiocese of Toronto

Report on the Financial Statements

We have audited the accompanying financial statements of Mary Centre of the Archdiocese of Toronto, which comprise the statement of financial position as at March 31, 2014, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparations and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Mary Centre of the Archdiocese of Toronto as at March 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

SF Partnership, LLP

Toronto, Canada
June 10, 2014

LICENSED PUBLIC ACCOUNTANTS

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Statement of Financial Position
March 31, 2014

	2014	2013
ASSETS		
Current		
Cash	\$ 223,563	\$ 100,145
Investments (note 4)	1,538,022	1,203,166
Other receivables and deposits	128,199	126,919
Prepaid expenses	57,926	38,021
	<u>1,947,710</u>	<u>1,468,251</u>
Capital Assets (note 5)	<u>1,204,876</u>	<u>1,011,387</u>
	<u>\$ 3,152,586</u>	<u>\$ 2,479,638</u>
LIABILITIES/NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 204,812	\$ 169,734
Deferred revenue	16,031	53,000
Current portion of mortgages payable (note 7)	483,255	67,395
	<u>704,098</u>	<u>290,129</u>
Long-term		
Mortgages payable (note 7)	559,907	1,043,157
Deferred grants (note 9)	303,880	87,700
Replacement reserve (note 4)	164,180	158,977
	<u>1,027,967</u>	<u>1,289,834</u>
	<u>1,732,065</u>	<u>1,579,963</u>
Commitments (note 11)		
Net Assets		
Unrestricted	449,926	349,675
Internally restricted (note 12)	970,595	550,000
	<u>1,420,521</u>	<u>899,675</u>
Total Net Assets	<u>\$ 3,152,586</u>	<u>\$ 2,479,638</u>

APPROVED ON BEHALF OF THE BOARD

Director

Director

(The accompanying notes are an integral part of these financial statements.)

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Statement of Operations
Year Ended March 31, 2014

	2014	2013
Revenue		
Ministry of Community and Social Services	\$ 3,347,199	\$ 3,373,753
Fundraising and donations	570,776	158,188
Respite and passport fees	467,850	414,002
Rental income	272,735	265,768
Dedicated supportive housing	144,557	165,155
Catholic Charities of the Archdiocese of Toronto (note 8)	119,601	107,100
Marian Home	99,582	175,091
Investment income	37,887	40,236
Deferred grants earned (note 9)	23,637	6,077
	<hr/>	<hr/>
Total Revenue	5,083,824	4,705,370
Expenses		
Salaries and employee benefits	3,610,111	3,678,889
Rent	188,325	178,687
Food	106,628	111,164
Management services	90,324	34,394
Utilities and telephone	70,700	63,958
Repairs and maintenance	70,281	186,687
Office and general	61,671	58,623
Travel	59,329	67,826
Residents' needs	53,419	59,354
Purchased services	48,189	59,445
Professional fees	46,451	67,764
Interest on long-term debt	39,310	41,490
Insurance	28,862	22,349
Fund raising expenses	18,036	25,637
Dues and conferences	16,117	24,464
Meeting costs	5,423	6,923
Equipment replacement	1,748	2,889
Advertising and promotion	1,438	1,648
Amortization	46,616	32,287
	<hr/>	<hr/>
Total Expenses	4,562,978	4,724,478
Excess of Revenue Over Expenses		
(Expenses over Revenue)	\$ 520,846	\$ (19,108)

(The accompanying notes are an integral part of these financial statements.)

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Statement of Changes in Net Assets
Year Ended March 31, 2014

	<u>2014</u>		
	<u>Unrestricted</u>	<u>Internally Restricted</u>	<u>Total</u>
Net Assets - Beginning of Year	\$ 349,675	\$ 550,000	\$ 899,675
Excess of revenue over expenses for the year	520,846	-	520,846
Transfer to internally restricted net assets (note 12)	<u>(420,595)</u>	<u>420,595</u>	<u>-</u>
Net Assets - End of Year	<u>\$ 449,926</u>	<u>\$ 970,595</u>	<u>\$ 1,420,521</u>

	<u>2013</u>			
	<u>Unrestricted</u>	<u>Internally Restricted</u>	<u>Investment in Capital</u>	<u>Total</u>
Net Assets - Beginning of Year - as Previously Stated	\$ 601,551	\$ 550,000	\$ (232,768)	\$ 918,783
Effect of Change in Policy (note 2a)	<u>(232,768)</u>	<u>-</u>	<u>232,768</u>	<u>-</u>
Net Assets - Beginning of Year	368,783	550,000	-	918,783
Excess of expenses over revenue for the year	<u>(19,108)</u>	<u>-</u>	<u>-</u>	<u>(19,108)</u>
Net Assets - End of Year	<u>\$ 349,675</u>	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ 899,675</u>

(The accompanying notes are an integral part of these financial statements.)

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Statement of Cash Flows
Year Ended March 31, 2014

	2014	2013
Cash Flows from Operating Activities		
Excess of revenue over expenses (expenses over revenue)	\$ 520,846	\$ (19,108)
Adjustments for non-cash items:		
Amortization	46,616	32,287
Deferred grants	216,180	(6,077)
Unrealized gains on investment	(34,856)	(41,036)
Interest expense	39,310	41,490
	<u>788,096</u>	<u>7,556</u>
Changes in non-cash working capital:		
(Increase) decrease in other receivables and deposits	(1,280)	2,731
(Increase) decrease in prepaid expenses	(19,905)	3,126
Increase (decrease) in accounts payable and accrued liabilities	35,078	(50,339)
(Decrease) increase in deferred revenue	(36,969)	33,464
	<u>765,020</u>	<u>(3,462)</u>
Cash used in operating activities:		
Interest paid	(39,310)	(41,490)
	<u>725,710</u>	<u>(44,952)</u>
Net Cash Provided by (Used in) Operating Activities	<u>725,710</u>	<u>(44,952)</u>
Cash Flows from Financing Activities		
Decrease in mortgages payable	(67,390)	(65,210)
Increase in replacement reserve	5,203	5,910
	<u>(62,187)</u>	<u>(59,300)</u>
Net Cash Used in Financing Activities	<u>(62,187)</u>	<u>(59,300)</u>
Cash Flows from Investing Activities		
Additions to capital assets	(240,105)	-
Additions to investments	(375,000)	-
Proceeds on disposal of investments	75,000	125,000
	<u>(540,105)</u>	<u>125,000</u>
Net Cash (Used in) Provided by Investing Activities	<u>(540,105)</u>	<u>125,000</u>
Net Increase in Cash	123,418	20,748
Cash - Beginning of Year	100,145	79,397
Cash - End of Year	<u>\$ 223,563</u>	<u>\$ 100,145</u>

(The accompanying notes are an integral part of these financial statements.)

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

1. Purpose of the Organization

Mary Centre of the Archdiocese of Toronto (the "Organization") is a non-share capital, not-for-profit organization incorporated under the laws of Ontario to provide residential and adult support services to developmentally disabled adults in the Toronto and surrounding areas of Ontario. As a charity registered under the Income Tax Act, the Organization is not subject to income taxes and is authorized to issue tax receipts for donations received.

2. Summary of Significant Accounting Policies

The financial statements of the Organization have been presented in accordance with the Canadian accounting standards for not-for-profit organizations, using the deferral method. Outlined below are the policies considered particularly significant:

a) Change in Accounting Policy

Effective April 1, 2013, the Organization adopted retrospectively the changes recommended by CPA Canada 4400: Financial Statement Presentation for Not-For-Profit Organizations that eliminate the requirement to separately disclose the amount of net assets invested in capital assets and suggest that the amount may be included in unrestricted net assets. As a result, the Organization has reclassified the prior year financial statements to include the amount of net assets invested in capital assets as at March 31, 2013 of \$(232,768) in unrestricted net assets.

b) Revenue Recognition

Restricted contributions (grants) are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. As described in note 9 the revenue from certain grants is deferred and recognized in concert with the related expense.

Rental income and respite and passport fees are recognized when services are provided and collection is reasonably assured.

Investment income is recognized on an accrual basis.

c) Investments

Investments are recorded at fair value, which is market, and consist of readily tradable interest bearing securities and mutual funds.

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

2. Summary of Significant Accounting Policies (cont'd)

d) Capital Assets

Capital assets are recorded at cost. Amortization is provided annually at rates calculated to write-off the assets over their estimated useful lives as follows:

Buildings and improvements	4%	Declining balance
Other furnishings and equipment	20%	Declining balance
Automobiles and electronic equipment	30%	Declining balance
Sprinkler systems in residences	4%	Declining balance

e) Management Estimates

The preparation of financial statements, in conformity with accounting standards for not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Major estimates relate to revenue recognition, accrued liabilities and the estimated useful lives of capital assets.

f) Impairment of Long-lived Assets

The Organization reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Recoverability is assessed based on the carrying amount of a long-lived asset compared to the sum of the future undiscounted cash flows expected to result from the use and the eventual disposal of the asset. An impairment loss is recognized when the carrying amount is not recoverable and exceeds fair value.

g) Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments which are measured at fair value.

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

2. Summary of Significant Accounting Policies (cont'd)

g) Financial Instruments (cont'd)

Impairment of Financial Instruments

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write-down reflects the difference between the carrying amount and the higher of:

- a) The present value of the cash flows expected to be generated by the asset or group of assets, discounted using a current market rate of interest;
- b) The amount that could be realized by selling the asset or group of assets;
- c) The net realizable value of any collateral held to secure repayment of the asset or group of assets.

When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

3. Risk Management

It is management's opinion that the Organization is not exposed to significant interest rate, market, liquidity, currency or credit risks arising from the financial instruments.

The fair value of the financial instruments, which consists of cash, other receivables and deposits, and accounts payable and accrued liabilities, approximate their carrying values, due to their short term nature. The fair value of mortgages payable approximates the carrying value due to their market interest rates charged on the balances.

The Organization is exposed to interest rate and credit risks on its investments, which are mitigated by the Organization's Investment Policy which requires diversification of investments and a minimum credit quality of "AA".

4. Replacement Reserve Funds

Replacement reserve funds totaling \$164,180 (2013 - \$158,977) have been provided by MCSS and equivalent amounts held in interest-bearing accounts are classified as current assets. These reserves are to be used in connection with repairs to capital assets.

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

5. Capital Assets

	March 31, 2014		March 31, 2013	
	Accumulated Cost Amortization		Cost Amortization	
Land	\$ 426,000	\$ -	\$ 426,000	\$ -
Buildings				
Leyton	310,234	202,900	310,234	198,428
Whitecap	324,313	204,554	324,313	199,564
Redcastle	266,501	175,999	266,501	172,228
Aberdeen	248,139	169,549	248,139	166,274
Greenbriar	227,123	158,050	227,123	155,172
	<u>1,376,310</u>	<u>911,052</u>	1,376,310	891,666
Building improvements	205,660	30,087	69,262	25,612
Other furnishings and equipment	98,922	85,664	88,840	83,612
Electronic equipment	169,038	164,722	169,038	162,944
Automobiles	265,623	177,827	171,997	160,262
Sprinkler systems in residences	60,403	27,728	60,403	26,367
	<u>\$ 2,601,956</u>	<u>\$ 1,397,080</u>	\$ 2,361,850	\$ 1,350,463
Net book value		<u>\$ 1,204,876</u>		<u>\$ 1,011,387</u>

6. Economic Dependence and Capital Expenditures

The Organization's operations are primarily funded through various agreements with the Government of Ontario.

The Ontario Ministry of Community and Social Services ("MCSS"), Dedicated Supportive Housing provides major funding for the acquisition of all land and buildings. The Organization is therefore not free to dispose of these facilities, nor to use the assets for other purposes without consent of the MCSS.

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

7. Mortgages Payable

	March 31, 2014	March 31, 2013
2.65% per annum First Mortgage, due April 2016, payable in monthly instalments of \$1,777 principal and interest, secured by land and building at 109 Leyton Ave., Scarborough, Ontario.	\$ 185,980	\$ 202,109
3.044% per annum First Mortgage, due October 2014, payable in monthly instalments of \$1,948 principal and interest, secured by land and building at 8 Whitecap Blvd., Scarborough, Ontario.	244,427	260,154
3.048% per annum First Mortgage, due May 2016, payable in monthly instalments of \$1,723 principal and interest, secured by land and building at 4 Redcastle Crescent, Scarborough, Ontario.	212,499	226,516
3.044% per annum First Mortgage, due October 2014, payable in monthly instalments of \$1,582 principal and interest, secured by land and building at 15 Aberdeen Crescent, Brampton, Ontario.	198,478	211,249
6.672% per annum First Mortgage, due December 2025, payable in monthly instalments of \$1,862 principal and interest, secured by land and building at 8 Greenbriar Road Brampton, Ontario.	<u>201,778</u>	<u>210,524</u>
	1,043,162	1,110,552
Less: current portion of mortgages payable	<u>(483,255)</u>	<u>(67,395)</u>
	\$ 559,907	\$ 1,043,157

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

7. Mortgages Payable (cont'd)

Principal payments due in the next five years are as follows:

2015	\$ 483,255
2016	41,875
2017	346,215
2018	11,371
2019	12,143
Thereafter	<u>148,303</u>
	<u>\$ 1,043,162</u>

The above mortgage funding was arranged by The Government of Ontario on behalf of the Organization, and funds for the related principal and interest payments are provided by the Province of Ontario and classified as revenue.

8. Related Party Transactions

The Organization is a member agency of Catholic Charities of the Archdiocese of Toronto ("Catholic Charities") and during the year Catholic Charities provided funding of \$119,601 (2013 - \$107,100) for current operations.

9. Deferred Grants

Certain capital contributions and grants are recognized as revenue in concert with related expenses. The following lists the unearned portion of these grants by related category of asset:

	March 31, 2014	March 31, 2013
Building improvements	\$ 171,733	\$ 40,785
Vehicles	79,446	155
Sprinkler system	29,162	30,377
Furniture, fixtures and equipment	12,235	3,952
Burial plots	8,674	8,674
Office equipment	2,474	3,534
Generators	156	223
	<u>\$ 303,880</u>	<u>\$ 87,700</u>

During the year, the Organization recognized deferred grants earned of \$23,637 (2013 - \$6,077).

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

10. Pension Plan

The Organization participates in a defined benefit pension plan administered by Catholic Charities of the Archdiocese of Toronto, which is a multi-employer pension plan. The most recent actuarial valuation of the plan dated June 30, 2011 by Morneau Shepell, showed a funding deficit of \$777,800. The present value of accrued pension benefits attributable to services rendered to June 30, 2011 was \$18,680,800. Pension fund assets at fair value at June 30, 2011 were \$17,903,000. The Organization's portion of the pension contribution for the year ended March 31, 2014 amounted to \$188,006 (2013 - \$191,361). The Organization is obligated to make annual payments of \$28,190 until this deficiency is erased. Currently, there is uncertainty and lack of complete information to support the allocation of asset and liabilities used to determine the deficit. This plan has been accounted for on a defined contribution basis as there is not sufficient information available to account for the plan as a defined benefit basis.

11. Commitments

Office Lease

The Organization has entered into various lease agreements for the rental of office space expiring up to October 2014. Lease payments up to the expiring dates are \$42,290.

12. Internally Restricted Net Assets

The Board of Directors resolved to reserve an amount to cover a portion of operating expenses. As a result cash and investments, in the amount of \$970,595 (2013 - \$550,000) have been designated for this purpose.

In addition to the above, on March 4, 2014, the Board of Directors approved to establish an internally restricted reserve with the proceeds received from an unrestricted bequest. This reserve is in the amount of \$420,595 (2013 - \$Nil) and is intended for the following purposes:

- a) Funding of capital expenditures for which no other funding is available;
- b) Start-up funding for new initiatives, such as new outreach programs and a stewardship program, where there is a plan for funding sustainability; and
- c) Funding of restructuring costs and one time funding of an operating deficit, where there is a plan to address operational sustainability.

MARY CENTRE OF THE ARCHDIOCESE OF TORONTO
Notes to Financial Statements
March 31, 2014

13. Subsequent Events

In June 2014, the Organization engaged the Government of Ontario to arrange the mortgage refinancing for the 8 Whitecap Blvd and the 15 Aberdeen Crescent properties, as described in note 7.

14. Comparative Information

Certain figures for the year ended March 31, 2013 have been reclassified to conform with the current year's financial statement presentation.

Mary Centre of the Archdiocese of Toronto
Nominating Committee
Annual Report – June 24th, 2014

During the past year, the activities of the Nominating Committee were assumed by the Board of Directors and focused primarily on identifying and recruiting candidates for the Board.

Directors

During the year, the Board operated with 10 directors.

Alida Brydon is retiring from the Board after serving for 6 years. Mary Centre is extremely grateful for her contribution and outstanding commitment to the organization.

The following individual has been recommended to join the Board of Directors for their first three year term during the past year: Gloria Martin. We welcome her to the Board of Directors.

The Board will begin its year with 10 board directors.

Respectfully submitted;

DIRECTORS REPORT ANNUAL GENERAL MEETING 2014

Mary Centre is extremely proud of the dedication, passion and commitment of our staff and volunteers to our mission and values. Through their leadership, we are a leader in the community and recognized for our creativity to respond to the needs of individuals and families.

Mary Centre continues to be a key player at the community tables in Peel, Toronto and York Regions. Our involvement includes the Peel Planning Group, Toronto Service Provider and the York Region Planning Council and all their respective subcommittees. Our commitment in each of these communities is ongoing as the demands continue to grow for our support services in all areas. Refers to our Programs will come through the DSOs in each region.

Residential Programs –20 individuals receive group living supports in both Toronto and Brampton. It was a sad time for Redcastle this year, as Elspeth (Honey) unexpectedly passed away. She was Redcastle's meet and greeter. She was at the door before anyone was out of their car. With Honey's passing a vacancy opened and we welcomed Michael into the home. The individual's at Whitecap and Leyton continue to be active in their community programs and their faith cultures. Thanks to Ministry of Community and Social Services Leyton's Washroom was renovated to make it fully accessible. At Redcastle the kitchen was renovated and made more modern. The cooks love it! Thanks to the **Ministry of Housing** all three house were able to update the furniture. At Greenbriar one of the individual's enjoyed a Disney World vacation, four of the individuals went to Niagara Falls for four days exploring the sites and the two gentlemen continue to participate in "guy's night out". At Aberdeen one of the individuals this past year experience severe medical issues and the Direct Care Workers received specialize training to meet her ongoing changing needs. Thanks to an anonymous donor Mary Centre was the recipient of two wheelchair accessible vehicles. This has made a major positive impact for our individuals because now they have transportation to their programs and spontaneous leisure activities.

Supported Independent Living Programs – 22 individuals receive SIL supports in East York, Toronto, Vaughn and Peel. The "Three Amigos" are ageing and starting to face the challenge of maintaining their independence in their current environment living. Gord participated in the PSA for Catholic Charities, "Do onto others as you would have them do onto you." Our Lady of Victory welcomed two new individuals in to the apartment program. Alan and Trevor are celebrating 25 years living independently thorough by Mary Centre. Laura and Sherri participated in Special Olympics at the Regional Level and both won Gold Medals in their respective sports. Laura is moving on to National Level in June which will be held in Vancouver. Two individuals in our SIL programs are experiencing declining health issues due to their age and Mary Centre will continue to provide support and future planning.

Integrated Seniors Program - The ISP program in **Toronto** continues to go strong. The program supports 6 individuals who receive one on one supports during the week. Support workers are supporting individuals in their homes, Long Term Care Facilities and at other programs in the community.

Integrated Seniors Program Peel – Continued to support our seniors to participate in activities with the peers at Flower City Seniors Centre. Programs that they accessed were the Ladies knitting group, Euchre Group, Darts and Men’ Cribbage club. They were able to utilize the Esthetics, Foot Care and Beauty Shop at the centre. An important aspect for one individual was an outing to Tim Horton’s for coffee and conversation, this afforded him an opportunity to get out and away from his family for a couple of hours.

Transition and Long Term Care Program

The Transition and Long Term program continues to grow and develop. We currently are supporting 23 individuals and have well established relationships with 15 long term care homes across Peel. The overwhelming positive feedback we receive from families, individuals, long term care homes and community partners help us continue to grow and sustain the program. Recently we were contacted by a LTC home with an individual who had moved in and was not adjusting well. We were able to make a new connection with a LTC home and successfully support an individual with his transition into LTC who is now happy in his new home and has a great quality of life.

The **Day Program** in Peel is now increased to 10 individuals attending three days a week due to the increase in demand for day activities. The individuals are active in their community by participating in the YMCA for exercise. The day outings to learn about community included stores, services volunteer opportunities offered to them. This year they volunteered with the “Clean up the Community Program.”

Respite Programs:

One to One Respite Family Relief Providers Program - 30 Individuals received one to one respite support from Mary Center’s direct care staff. This program is designed to provide support, guidance, care and supervision to individuals living at home or in the community with a caregiver. (Toronto and Peel Region)

St. Bernard’s out of home residential respite program -57 Individual received out of home respite support. St. Bernard’s provides 6 beds to the communities in Toronto, York and Peel Region. Last year one of the beds was “blocked” by an individual, who was “homeless” do to the support of Mary Centre’s direct care staff, she was able to develop skills; that enable her to find a home at another organization.

The “Day Away Alzheimer’s/Dementia” Day Program

12 Seniors (50+) with a developmental disability who also have Alzheimer’s, dementia or cognitive decline participated in the day program last year. In partnership with North York Senior Centre and the Ministry of Health’s Central Local Health Intergration Network, our Day Away Day Program focuses on providing an environment that is stimulating and caters to the personal growth of the individuals while having fun.

The C.S.I. Transition Day Program

8 individuals participate in this unique day program that is designed to support Adults with a development challenge who have finished school and are looking to develop, enhance and/or maintain life skills.

Volunteer Program -- Mary Centre's volunteers for the past year have been very dedicated to the individuals at Mary Centre. Two new Friendly Visitor volunteers were connected in Peel, one with Justin at St. Mary and one with George at Tullamore LTC. One new Driver to church/ Friendly Visitor connected with Jennifer at Aberdeen. Four Day Program Assistant volunteers are doing invaluable work in the Day Away Day Program to help replace the absence of a staff person. Ten Student Teachers from TCDSB – volunteered at Whitecap, pulling weeds, trimming bushes, and generally sprucing-up the garden. Six St. Mike's Mamas volunteered at Leyton residence – pulling weeds and planting (they bring plants, topsoil, and garden implements). Volunteers from Bridlewood Presbyterian Church continue to keep the garden at Redcastle in ship-shape condition.

Mary Centre of the Archdiocese of Toronto
Report of President of Board of Directors
Annual General Meeting – June 24, 2014

With an ambitious agenda in hand, the Board of Directors achieved several monumental tasks over the course of this year. I would like to extend my thanks to each Board member and the dedicated staff at Mary Centre for making this year a great success.

I am pleased to provide a brief overview of the Board's accomplishments.

Executive Director Recruitment

As you know, we are bidding our steadfast Executive Director, Dominic Conforti, a fond farewell this year as he is retiring after over 20 years of service to Mary Centre. The Board wishes to express its sincere gratitude to Dominic for his tireless efforts on behalf of Mary Centre. Dominic has been integral to Mary Centre's growth and success. We all wish him the very best.

At the last AGM, Dominic announced his retirement and, realizing that we had big shoes to fill, the Board quickly set to work to select Dominic's replacement.

With the assistance of Mary Wu at Saint Elizabeth Services Trust, the Executive Director Search Committee put in place a process to advertise for the position, screen the potential candidates and interview the final candidates. The Board and its Search Committee worked diligently for months to ensure that the best candidate was selected to replace Dominic.

In May of 2014, we announced that we hired Don Walker as the new Executive Director. Don has acted as an Executive Director since 2002 and has extensive experience working with non-profit organizations, including over 10 years in the developmental services. The Board is pleased that we were able to find a natural leader and well-respected professional to assume the role of Executive Director. We know that Don will bring Mary Centre continued success. He has already proved to be a valuable asset to our organization.

Shared Services Initiative

This year, Mary Centre established a shared services agreement with Catholic Charities and Saint Elizabeth Services Trust to provide financial and human resources services. Mary Centre is a pioneer participant in the project. Essentially, the financial and human resources issues previously handled by Mary Centre staff were transitioned to Saint Elizabeth so that our staff was free to focus on key services offered by Mary Centre to its clients.

The project was an ambitious one and even so, the transition of services went smoothly. The human resources department at Saint Elizabeth assisted in finding a new Executive Director, resulting in a significant costs savings as the Board was not required to hire a

recruitment agency. Saint Elizabeth is currently handling most of the financial management for Mary Centre, including payroll, tax requirements, financial statements, funder reporting and communication with our auditors.

We are hopeful that the shared services program may expand to other areas of service (e.g. IT) to further streamline the services offered through Mary Centre staff.

Funding and Fundraising

Mary Centre works diligently to ensure that it is able to provide its services while making efforts to stay within its available budget. I wish to extend a special thank you to Dominic and the Mary Centre staff for ensuring that the operational expenses of Mary Centre were carefully monitored and regulated.

We had a successful year from a funding perspective. We accepted a kind donation from the Estate of George Milne of over \$420,000.00 which we have reserved for unexpected expenses. After the Board's allocations review with Catholic Charities, we successfully obtained an increase to our core funding of \$50,000.00, which is directed to the respite program. We were also able to obtain two new vans for the use of our clients, which were fully retrofitted for disabled passengers. These vans were funded by a private donation through Sharelife and the Ministry of Community and Social Services.

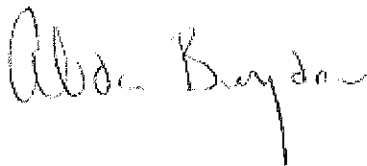
The Board extends its most sincere thanks to the government funders for Mary Centre and in particular, our largest funder, the Ministry of Community and Social Services. Thank you to our contacts at the Ministry, including Sherri Frankling and Alison Jenkins, for your tireless efforts on the part of Mary Centre. We would also like to thank Michael Fullan and the staff at Catholic Charities for their unwavering support and guidance over the past year.

The Board also initiated new fundraising projects this year to reduce donor fatigue and drum up support for Mary Centre. We were pleased with the success of our online auction, Christmas appeal and *Alice in Wonderland* event. Mary Centre also ran its annual golf tournament in May, which was a lovely day for all involved.

The Board of Directors has ambitious plans for the year ahead including new fundraising initiatives and a thorough review of Mary Centre's strategic plan.

Good luck to Don Walker, Graz Palumbo and the Board of Directors in working toward a bold, new agenda.

With thanks,

A handwritten signature in cursive script that reads "Alida Brydon". The signature is written in dark ink and is positioned above the printed name.

Alida Brydon
President, Board of Directors, Mary Centre

Board members:

Alida Brydon (President)

Graz Palumbo (Vice President)

Michele George (Treasurer)

Lindsay Glasgow (Secretary)

Sabine Kussmann

John Leon

Stephanie MacDonald

Edson Montero

Stefanie Navascues

Mike Occomore

Graz Palumbo

Gloria Zamin

Mary Centre of the Archdiocese of Toronto
Communications and Government Relations Committee
Annual Report – June 24, 2014

The Communications and Government Relations Committee successfully completed several new projects and maintained ongoing projects over the past twelve months:

1. The Mary Centre website continued to be updated and refreshed throughout the year on a timely basis with much information geared towards our fundraising efforts;
2. Following the 2012 Board Retreat, a Mary Centre Board Performance Review for the period 2012-2013 was developed and completed by all Board members;
3. An action plan was developed to address some key areas of improvement that arose from feedback on the Board Performance Review;
4. With the assistance of Board member Sabine Kussman and with input from many Board and staff members, the Mary Centre Facebook page developed into a key communication tool to deliver information about Mary Centre to the public.

It is expected that the incoming Committee will continue to maintain these communication tools to ensure that information is readily accessible to the public and that the Board is consistently meeting performance expectations.

2013-2014 Committee Members:

Lindsay Glasgow (chair)
Dominic Conforti
Alida Brydon
Mike Occomore
Graz Palumbo

FUNDRAISING COMMITTEE REPORT

This has been a transitional year, filled with both challenge and success for The Fundraising Committee of Mary Centre.

Our biggest test was to breathe new life into what had become a predictable series of events, with declining participation and revenues. In December we introduced the Mary Christmas Auction—a small online event that received a tremendous response. Then in February we debuted a sold-out theatre evening in the Distillery District, which was both a critical and popular success. These two events combined with our Christmas Appeal, raised \$10,000.

Last month we held one of our most enjoyable annual golf tournaments ever. The camaraderie and fun we promised the participants, was evident everywhere. The fairways and greens were in surprisingly good condition, after one of harshest winters on record. 70 men and women enjoyed pleasant weather at Silver Lakes Golf Course, while helping to raise \$12,000.

While these amounts are modest compared to past achievements, the events themselves have rekindled interest in our organization and brought in new donors. The Fundraising Committee's strategy for the 2014/15 year is to build on the foundations we have laid. We plan to expand the online auction with a goal to double its revenues. We also hope to stage a new theatrical event, combined with dining, over two nights to substantially increase its monetary success as well. Our golf tournament will return in Spring 2015, and we will confirm location and date shortly. We also look forward to working with Don Walker to further enhance our results.

The Fundraising Committee would like to give special thanks to the Board of Mary Centre, Dominic and his hard-working staff for their support at these events over the past year. We could not have done it without your help this year, or over the past 20 years! We're all going to miss you...but we've marked you down for a foursome in 2015.

**Respectfully submitted by Graz Palumbo and Mike Occomore, Co-Chairs,
Fundraising Committee**

MARY CENTRE
of the Archdiocese of Toronto

BOARD OF DIRECTORS

**Tuesday June 24th, 2014
6:30 p.m.
Toronto Lawn and Tennis Club
44 Price Ave
Toronto ON**

AGENDA

- | | | |
|-----------|---|----------------------|
| 1. | Appointment of Officers and Executive Committee for 2014 -2015 | Mike Occomore |
| 2. | Schedule of Meetings 2014 – 2015 | Graz Palumbo |
| 3. | Other Business | |
| 4. | Termination | |

**Mary Centre of the Archdiocese of Toronto
Board of Directors Meeting
Tuesday, June 25th, 2013
6:00 p.m.**

Toronto Lawn and Tennis Club

Minutes

Present: Alida Brydon
Michele George
Lindsay Glasgow
John Leon
Mary Ann Leon
Larry MacInnis
Edson Montero
Mike Occomore
Stefanie Navascues

Regrets: Tim Charter
Sabine Kussmann
Stephanie MacDonald
Graz Palumbo

Guests: Sharon Alexander
D'Ann Bailey
Pat Campbell
Vince Ciarlo
Lori Dunne
Terry Elliott
Sherri Frankling
Heather Flynn
Donna Gratz-Huff
Ray Kahnert
Shabbir Maju
Fathima Nasir
Susan Nickelchok
Jack Panozzo
Marion Patterson
Angela Pearce
Karen Kennedy
Kim Skully
Denise Tremblett
Mike Zenteno

Alida Brydon, Chair of Mary Centre acted as Chair, and Dominic Conforti acted as Secretary of the Meeting respectively.

Appointment of Officers and Executive Committee for 2013 – 2014

Larry MacInnis requested a motion to appoint:

Alida Brydon	President
Graz Palumbo	Vice President
Michele George	Treasurer
Lindsay Glasgow	Secretary

Upon motion, duly proposed by Larry MacInnis and seconded by Edson Montero, it was unanimously resolved and they are hereby ratified.

Schedule of Meetings

Alida Brydon directed the members to make note of future board meetings.

Other Business

Dominic Conforti informed the AGM that he will be retiring from Mary Centre on June 30th, 2014. He expressed his appreciation for the support he has received over his 20 years with Mary Centre.

Termination

There being no further business the meeting, upon motion by Michele George seconded by Stefanie Navascues was thereupon terminated.

MARY CENTRE

EXECUTIVE SLATE 2014 – 2015

PRESIDENT

GRAZ PALUMBO

VICE-PRESIDENT

STEPHANIE MACDONALD

TREASURER

MICHELE GEORGE

SECRETARY

JOHN LEON



Celebrating Developmental Challenges

SCHEDULED BOARD MEETINGS 2014-2015	
MONTH	DATE (Last Tuesday of the Month)
September	Tuesday, September 30, 2014
October	Tuesday, October 28, 2014
November	Tuesday, November 25, 2014
December	T.B.A.
January	Tuesday, January 27, 2015
February	Tuesday, February 24, 2015
March	Tuesday, March 31, 2015
April	Tuesday, April 28, 2015
May	Tuesday, May 26, 2015
June	Tuesday, June 23, 2015 – AGM

All meetings begin at 5:30 p.m. (Dominic's cell phone number (416) 219-7057)